

 **BUILDING BLOCKS STUDENT WORKSHEET**

Visualizing a savings goal

Having a savings progress chart can help you track your progress toward the goals you set for yourself. These types of progress charts can motivate you to save more.

Instructions

- 1 Read the scenarios.
- 2 Decide whether each goal is long term or short term and mark your answers.
- 3 Complete Tyrone's and Uma's savings progress charts with the amount saved.
- 4 Write down a savings goal you want to reach.
- 5 On a separate piece of paper, create a savings progress chart to help you reach that goal.
 - There are many ways to design a savings progress chart. The scenarios below are two examples. However, the key is to design one that will work best for you.
- 6 Answer the reflection questions.



Savings scenarios

Tyrone's goal: New shoes

Tyrone wants to save for a new pair of shoes. The shoes he wants cost about \$70 with tax.

This is a (check one): short-term goal long-term goal

Below is his savings chart. So far, he's saved \$30. Each pair of shoes represents \$10 he's saved. Color in the correct number of pairs of shoes to show how close Tyrone is reaching his goal.

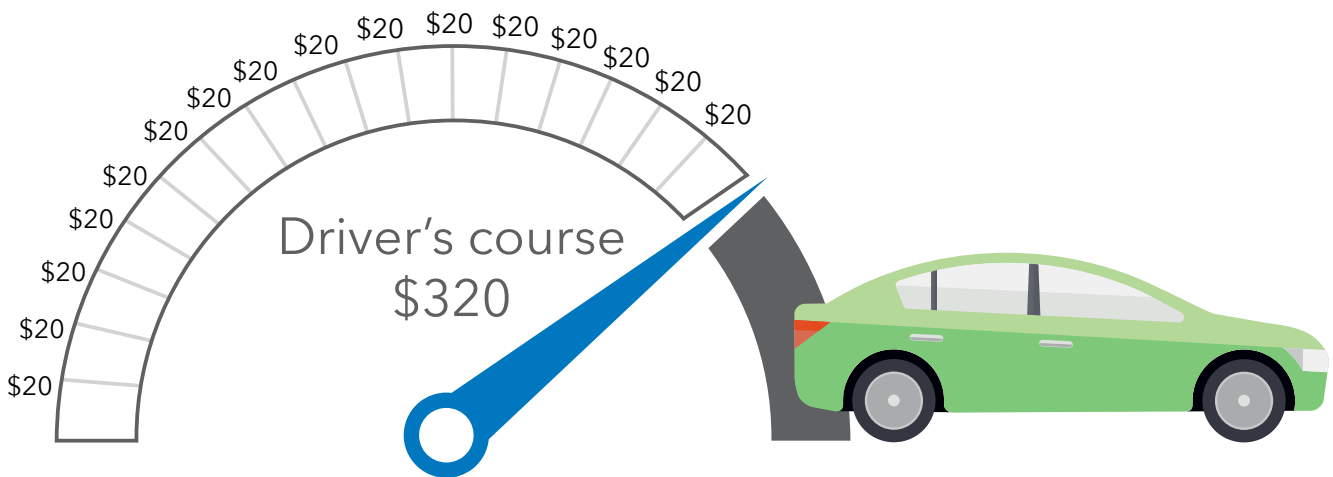


Uma's goal: Driver's education class

Uma is saving money so she can take a driver's education class. The class costs \$320.

This is a (check one): short-term goal long-term goal

So far, she's saved \$80. Each bar on the chart represents \$20. Color in the progress she's made toward her goal.



Your personal savings progress chart

List two short-term savings goals you'd like to reach:

1.

2.

List two long-term savings goals you'd like to reach:

1.

2.

Choose one of your savings goals. On a separate piece of paper, draw a savings progress chart for that goal. You can use one similar to the scenarios or create your own.

Reflection questions

1. Which savings goal did you choose for your progress chart? Why?

2. What are some challenging things about saving money toward a goal?

3. What are some things you can do to handle those challenges more easily?