

Name: _____

Date: _____

 **BUILDING BLOCKS STUDENT WORKSHEET**

Saving for now and later

Having a goal for the things we want in life can help us save money to reach that goal. Some goals take a long time to reach, and some we can reach more quickly.

Create a plan for saving

1. Imagine that you can save \$1 each week.
2. Pick a card from the short-term savings goals pile you created with your group. Then complete the "Set a short-term goal" section below to create your plan. Be sure to show your work.
3. Pick a card from the long-term savings goals pile you created with your group. Then complete the "Set a long-term goal" section to create your plan. Be sure to show your work.

Example

What are you saving money for? Fuzzy frisbee Cost: \$4

If you save \$1 every week, it'll take 4 weeks to buy this item.

Show your work: $4 \div 1 = 4$

Set a short-term goal

What are you saving money for? _____

Cost: \$ _____

Your plan: If you save \$1 every week, it'll take _____ weeks to buy this item.

Show your work: _____



Set a long-term goal

What are you saving money for? _____

Cost: \$ _____

Your plan: If you save \$10 every month, it'll take _____ months to buy this item.

Show your work: _____

Reflection questions

1. What's one thing you'd like to buy that would take a few months or weeks to save for (a short-term savings goal)?

2. What's one thing you'd like to buy that might take a year or more to save for (a long-term savings goal)?