

BUILDING BLOCKS STUDENT WORKSHEET

Reflecting on needs versus wants

Understanding the difference between needs and wants helps you to be strategic about your spending.

Instructions

- 1 Think of at least 10 recent expenses and then categorize each one as a need or a want.
- 2 Analyze your spending (or your family's or friend's spending).
- 3 Answer the reflection questions.

Categorize your spending

Think of at least 10 things you, your family, or friends have bought or spent money on recently. Record them in either the "Needs" or "Wants" column in the table below.

1. Examples of needs might be food and school supplies.
2. Examples of wants might be specialty coffees, designer clothing, and video games.

Needs	Wants



