

Name: _____ Date: _____ Class: _____

BUILDING BLOCKS STUDENT WORKSHEET

Reading about federal financial aid

The Free Application for Federal Student Aid (FAFSA) is an important tool for finding financial aid. Exploring the FAFSA and answering questions about it can help you understand how it helps you secure financial aid to help pay for your education after high school.

Instructions

- 1 Read the “All about the Free Application for Federal Student Aid (FAFSA)” handout.
- 2 Answer the reading response questions.
- 3 Answer the “Digging deeper” questions.

Reading response questions

Part A. Define the following terms:

1. Cost of attendance (COA):
2. Expected family contribution (EFC):
3. FAFSA:
4. Federal student loans:



5. Federal Work-Study:

6. Financial aid:

7. Grant:

8. Loan:

9. Student aid report:

Part B. Fill in the blanks using the above terms:

10. A college will determine whether you have financial need by using a simple formula:

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11. Loans made by the United States government are referred to as

Digging deeper

12. Why do you think students must meet some basic criteria in order to be eligible for federal student aid?

13. What types of things can financial aid pay for?