

 **BUILDING BLOCKS STUDENT WORKSHEET**

# Protecting your home

People who own a house have to have homeowner's insurance. This insurance protects homeowners from unexpected expenses that may result if something goes wrong (like a fire, a burglary, or a broken pipe).

## Instructions

- 1 Read the "What is insurance?" handout.
- 2 Review key vocabulary about homeowner's insurance.
- 3 Act out a scenario about homeowner's insurance with your group.
- 4 Use the words in the box below to fill in the blanks in the scenario about Diane and her new home.
- 5 Answer the reflection questions.

## An insurance scenario: Checking your understanding

Use the words below to fill in the blanks in the paragraph. Each word should only be used once.

**insurance**                      **insured**                      **insurer**                      **premium**  
**risks**                              **policyholder**                      **homeowner's insurance**                      **policy**

Diane recently bought a house after renting an apartment for many years and wanted to be a responsible homeowner. Her lender told her about the different \_\_\_\_\_ of owning a house. She had renter's insurance before and now needed a type of \_\_\_\_\_ that would compensate her for specific losses or damages that can occur with her new home. This type is called \_\_\_\_\_ and is specific to a house and its potential repairs or replacements.



