

 **BUILDING BLOCKS STUDENT WORKSHEET**

Opening a savings account

A savings account is an account at a bank or credit union that you can use to deposit money, earn interest, and save up for something you want.

When you're ready to open a savings account, it's helpful to know what information you'll need and how to fill out an application.

Instructions

- 1** Review the four items listed below that you may need to open a savings account.
- 2** Review the types of identification pictured and check the ones you have.
- 3** Answer the reflection questions on the next page.
- 4** Fill out the savings account application. Be sure to fill out the account holder information.

What you'll need to open an account

To open a savings account, a bank or credit union will likely require you to have the following:

- A form of picture identification from the federal or state government or from a foreign government (such as a driver's license or passport)
- A second form of identification (such as your Social Security card, your birth certificate, a bill with your name and address on it)
- A Social Security number or an Individual Taxpayer Identification Number (ITIN)
- Money to open the account



Check the type(s) of identification that you might have.



Birth certificate



Government-issued photo ID (such as a non-driver identification card issued by a state)



Social Security card



Passport

Reflection questions

1. Why is having a savings account a good idea?

2. As a middle school student, you probably won't be able to open a savings account on your own. Is there an adult you could ask to be on the account with you? Describe why this person would be a good banking partner.

Sample application for a savings account

Please leave fields blank for items you don't have or don't know about.

Applying for Checking or Savings account

PERSONAL INFORMATION

First name:	MI:	Last:
Street address:		
City:	State:	Zip code:
How long have you been at this residence?		
Date of birth:	Social Security number:	
Driver's license number:	Issued by:	Expiration:
Additional form of identification:		

CONTACT INFORMATION

Primary phone number:	Cell phone number:		
Email:			
Employment status	<input type="checkbox"/> Employed	<input type="checkbox"/> Unemployed	<input type="checkbox"/> Retired

PLACE OF EMPLOYMENT

Name of business:	Telephone number:	
Street address:		
City:	State:	Zip code:
How long have you worked at this business?		

Additional account holder? Yes No **If yes, complete this information:**

PERSONAL INFORMATION

First name:	MI:	Last:
Street address:		
City:	State:	Zip code:
How long have you been at this residence?		
Date of birth:	Social Security number:	
Driver's license number:	Issued by:	Expiration:
Additional form of identification:		

CONTACT INFORMATION

Primary phone number:	Cell phone number:
Email:	
Employment status <input type="checkbox"/> Employed <input type="checkbox"/> Unemployed <input type="checkbox"/> Retired	

PLACE OF EMPLOYMENT

Name of business:	Telephone number:	
Street address:		
City:	State:	Zip code:
How long have you worked at this business?		

I certify that all of the above information is true and complete to the best of my knowledge.

Signature: _____ Date: _____