

BUILDING BLOCKS STUDENT WORKSHEET

Exploring types of insurance

Your health and your property need protection, and most people buy insurance to avoid high costs when something goes wrong.

It's helpful to understand some common types of insurance that are available to protect people from financial risk and consider which ones might be important for you in the future.

Instructions

- 1 Review the "Types of insurance" handout.
- 2 For each type of insurance in the handout, write in the table below who or what is being insured (person or property).
- 3 Decide how important each type might be to you in the future. Explain your thinking.
- 4 Choose three types of insurance you think would be most important to you in the future and explain why you chose those types.

TIP

It's helpful to know that people get insurance not only to help with risks from unexpected events but also to help pay for routine things, such as annual medical checkups and dental visits.

Type of insurance	What is being insured?	How important do you think this insurance would be to you in the future?	Why? Explain your thinking.
Auto	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Cell phone	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	



Type of insurance	What is being insured?	How important do you think this insurance would be to you in the future?	Why? Explain your thinking.
Dental	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Disability	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Earthquake	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Flood	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Health	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Homeowner's	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Liability	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Life	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Renter's	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	

Type of insurance	What is being insured?	How important do you think this insurance would be to you in the future?	Why? Explain your thinking.
Vision	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	

Digging deeper

In the space below, list three types of insurance you think would be most important to you in the future and explain why.

Type of insurance	Why it would be one of the most important types