

 **BUILDING BLOCKS STUDENT WORKSHEET**

# Creating a presentation on 529 plans

Higher education can present financial challenges, but 529 plans can help people prepare for the costs.

## Instructions

- 1 Visit the Consumer Financial Protection Bureau (CFPB) webpage at <https://www.consumerfinance.gov/consumer-tools/bank-accounts/answers/basics/> and enter "529 plans" in the search bar.
- 2 Explore several pages listed in the search results.
- 3 Create a digital slide presentation that describes 529 plans and how they can help someone prepare to pay for higher education.
- 4 Optional: Plan to present to parents of elementary school students in your community.

## 529 plans: A presentation

Imagine that you've been invited to serve as a student representative on a college and career readiness committee in your community. Research how 529 plans work and use the following guidelines to create a digital slide presentation to inform families about how the plans can help them save for higher education.

### Part one: Introduction

Provide information that answers questions such as:

- What is a 529 plan?
- What are the two types of 529 plans?
- How might someone go about researching what 529 plans are available to them?
- Why might somebody consider opening a 529 plan?



## Part two: 529 prepaid tuition plans

Provide information that answers questions about 529 prepaid tuition plans such as:

- What is a 529 prepaid tuition plan and how does it work?
- What can a 529 prepaid tuition plan be used for?
- What 529 prepaid tuition plans are available in your state?

## Part three: 529 savings plans

Provide information that answers questions about 529 savings plans such as:

- What is a 529 savings plan and how does it work?
- What can a 529 savings plan be used for?
- What 529 savings plans are available in your state?
- Does your city or state offer any incentives to participate in a 529 savings plan?

## Part four: Comparing the two types of plans

Provide information that compares the two types of 529 plans, addressing questions such as:

- Based on the information you shared in parts two and three, what are some similarities between the two types of plans?
- What are some of the biggest differences between the plans?

## Part five: Conclusion

- Summarize what you learned from your research.
- Provide an overall conclusion about why 529 plans may be useful as part of a well-rounded financial plan.
- If you were giving parents of a young child advice on how to begin saving for post-secondary education, what would you tell them?