

 **BUILDING BLOCKS STUDENT WORKSHEET**

Budgeting for a fun day with a friend

Going on trips and attending special events are a lot of fun – but not if they lead to money problems.

Careful planning and budgeting can help you make sure you have enough money for fun things and still pay all of your bills. Planning and budgeting are important tools for managing your money.

Instructions

- 1 Read the scenario.
- 2 Follow the steps below to build a budget for your fun day with a friend.
- 3 Answer the reflection questions.

Scenario

Before school starts, you want to have a fun day to celebrate the birthday of one of your closest friends. You've decided to plan a day of fun for the two of you. You earned \$80 over the summer mowing lawns and babysitting. You want to save some of this money and not spend it all on this one day. You also know that it's important to stick to a budget. Now it's time to sit down and build a budget for this fun day with a friend.

Building a budget

Step 1.

You earned \$80 over the summer. How much money do you want to save? _____

Subtract the amount you want to save from the \$80. This is your budget for your fun day. _____



Step 2.

Review the costs of fun things you could do with a friend and then check off the activities you chose. All the costs are per person. Since you're treating your friend, make sure to double each expense. Then add the total cost of each activity to figure out the total cost for the day.

Remember not to go over the budget you set for yourself in Step 1.

Activity costs

Activity	Cost per person	Cost per person x 2	Total cost of activity
<input type="checkbox"/> Batting cages	\$2.50		
<input type="checkbox"/> Bowling	\$5.00		
<input type="checkbox"/> Community pool	\$5.00		
<input type="checkbox"/> County fair tickets and rides	\$15.00		
<input type="checkbox"/> Hiking at a state park	\$3.00		
<input type="checkbox"/> Ice cream shop	\$6.00		
<input type="checkbox"/> Laser tag	\$8.50		
<input type="checkbox"/> Lunch at a sit-down restaurant	\$15.00		
<input type="checkbox"/> Lunch at a fast-food restaurant	\$8.00		
<input type="checkbox"/> Miniature golf	\$8.00		
<input type="checkbox"/> Movie tickets	\$12.00		
<input type="checkbox"/> Science museum	\$13.00		
<input type="checkbox"/> Trampoline park	\$14.00		
<input type="checkbox"/> Water balloon battle	\$1.00		
<input type="checkbox"/> Water park	\$10.00		
Total cost for the day			

Reflection questions

1. How did you decide what to do and what not to do on your fun day?
2. Do you think you'll build a budget to manage your money in the future?
Why or why not?
3. What are some fun free things you could do with your friend?