

 **BUILDING BLOCKS STUDENT WORKSHEET**

Analyzing auto insurance scenarios

Auto insurance protects a person against financial loss in the event of an auto accident, damage to a vehicle, or theft. It's helpful to understand how choices in the types of coverage in an auto insurance policy can affect people financially.

Instructions

- 1 Select three coverage options for Isaac to include in his auto insurance policy.
- 2 Review the auto insurance scenario given to your group.
- 3 Determine how much the insurance company will cover in the scenario and how much Isaac will need to pay based on the types of coverage you selected.
- 4 Complete the 3-2-1 reflection on your own.

Isaac's coverage options

Isaac has chosen to take out his auto insurance policy with the We'll Protect Your Car Insurance Company. They offer a range of coverage options he can choose from. Check three coverage options you think Isaac should include in his auto insurance policy:

- Collision: Pays for damage to your vehicle from hitting another vehicle or object – \$500 deductible; \$10,000 limit
- Comprehensive: Pays for damage to your car from things like theft, fire, or weather – \$500 deductible; \$15,000 limit
- Medical payments: Pays for medical costs if you or your passengers are hurt in a car accident – No deductible; \$100,000 limit



- Bodily injury: Pays for costs related to injuries someone suffers in an accident you caused (but does not pay for your injuries) – No deductible; \$100,000 per person; \$300,000 per accident
- Property damage: Pays for damage you cause to another person’s property (typically their vehicle) while driving – No deductible; \$100,000 per accident
- Uninsured driver: Pays for costs you face if someone hits your car but doesn’t have insurance – No deductible; \$100,000 limit

Scenario # _____

Type(s) or coverage needed (note up to three)	Does Isaac have this coverage?	How much is the deductible?	Amount Isaac’s insurance company will pay If Isaac has coverage (subtract deductible, consider coverage limit)	Amount Isaac will pay With coverage: Deductible plus amount over the coverage limit No coverage: Full amount
	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$		
	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$		
	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$		
How much did Isaac have to pay in this scenario?				\$

3-2-1 reflection

3. Write **three** things you learned about auto insurance.

2. Write **two** important tips you'd share with other drivers.

1. Write **one** idea that still confuses you or that you still have a question about.