Name: _____ Date: _____ Class: _____

BUILDING BLOCKS STUDENT WORKSHEET

Miya plans for her future

Your financial future depends on the choices you make today. Saving and investing from an early age can help you reach your long-term goals and protect your financial well-being.

INSTRUCTIONS

1. Complete the "Budgeting, saving, & investing" topic at https://mimm.gov/.
2. Complete the "Learning from Miya's experience" questions below.
   - If you're working with another person or in a group, discuss the questions and answer them together.
   - If you're working alone, answer the questions on your own.
3. Visit the Thrift Savings Plan's "Maximize your savings" page: https://www.tsp.gov/making-contributions/maximize-your-savings/.
4. Use the "Customize your savings" section to experiment with different salaries, contributions, and timeframes to see how much you can expect to save.
5. Complete the table and answer the questions in the "Digging deeper" questions on the next page.
   - If you're working with another person or in a group, discuss the questions and answer them together.
   - If you're working alone, answer the questions on your own.
6. Answer the reflection questions on your own.

Learning from Miya's experience

1. What is the Thrift Savings Plan (TSP)?

2. How can you add money to your TSP?

3. What are the benefits of the TSP?

Digging deeper

Visit the TSP's "Maximize your savings" page. Scroll down to the "Customize your savings" section. Create two scenarios by entering any age, salary, and pay frequency to see how much you could save by the time you are 72. For example, you may choose to enter age 21, $30,000, and biweekly.

Enter the scenario information, your 5% contribution, the agency/service match, and your anticipated savings into the two tables below. Then compare the two scenarios.

Scenario 1

Age: _____

Salary: _____

Pay frequency: _____

	Per pay period	+Agency/service contribution *(add the 1% and 4% agency/ service contribution amounts)*	Balance at 62	Balance at 67	Balance at 72
5% contribution					
8% contribution					
10% contribution					

Scenario 2

Age: _____

Salary: _____

Pay frequency: _____

	Per pay period	+Agency/service contribution *(add the 1% and 4% agency/ service contribution amounts)*	Balance at 62	Balance at 67	Balance at 72
5% contribution					
8% contribution					
10% contribution					

Compare the scenarios

How are the scenarios you selected different? How are they the same?

Reflection questions

1. Think about Miya's decisions. How do saving and investing change her future options?

2. What are some of your long-term financial goals? How can saving and investing help you reach those goals?